



**GRAND OPENING!
WEDNESDAY,
SEPTEMBER 30, 2015
1:15PM-3:00PM**

For the children of
**DAVID FAIRCHILD
ELEMENTARY**

A Bank for children
run by children

A Bank for children
run by children



Bank Hours

**Wednesdays
1:15-3:00PM**

New account with a parent from 2:00-3:00pm

**A wonderful opportunity
to start children on a path
to Financial Education
& Security.**

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Sponsor by



We make it easy!

South Miami Office
5750 Sunset Drive

Falls Office
8941 SW 136 Street

Coral Gables Office
3399 Ponce de Leon Blvd.

www.fnbsm.com
305.667.5511



www.facebook.com/fnbsm



**TWIGLET
BANK**



Presented by





CHILDREN - With as little as a \$10.00 balance, children earn interest on their Twiglet savings account.

SAVINGS - Twiglet savings account is available to all students at David Fairchild Elementary. It is a savings account that is open in conjunction with a Parent or Guardian. The account has no monthly maintenance fees, per item fees or minimum balance requirements.

SECURITY - First National Bank of South Miami is pleased to offer this savings and learning opportunity for the students of Alexander Montessori School. FDIC Insurance provides parents comfort in knowing their child's money is safe.

CONVENIENCE - The student-run bank allows a select number of students to gain valuable skills as they work in the bank. They have an opportunity to open bank accounts for their fellow students and perform some of the typical day-to-day functions of bankers and tellers. First National Bank of South Miami bankers, assisted by faculty, select and train the student bankers to run the school-based bank.



QUESTIONS - If you have any questions, you may call First National Bank of South Miami at 305.667.5511.

HISTORY - Twiglet Bank was established in 1987 at David Fairchild Elementary. It is run by students, to serve the students. Twiglet Bank is a wholly owned subsidiary of First National Bank of South Miami, and is housed in a renovated caboose located on the grounds of David Fairchild Elementary.

THE GOAL - The goal of First National Bank of South Miami is to educate students on personal finances and the importance of savings.

OUR VISION - Our vision is to establish a school-based banking program that will provide the entire student population with financial education and a chance to have their own savings account. A select group of students will have the opportunity to work as "bankers" in various po-

HOURS OF OPERATION - The student-run bank is open every Wednesday from 1:15PM to 3:00PM. All account holders are also welcome to conduct their business at any of the offices of First National Bank of South Miami listed below:

South Miami Office

5750 Sunset Drive

Falls Office

8941 SW 136 Street

Coral Gables Office

3399 Ponce de Leon Blvd.

Twiglet Savings Account

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate change - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be credited to your account every quarter.

Effect on closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum Balance to obtain the annual percentage yield - You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue on the business day you deposit noncash items (for example checks). For non-local checks, interest begins to accrue no later than when we receive credit for deposit.

Transaction limitations: Transfers from Twiglet Savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to six per quarterly statement cycle with no transfers by check, draft, debit card, or similar order to third parties.

Please note, in order to open an account the social security number for the parent and child is needed. In addition, the child needs to be accompanied by a parent on their first visit to complete Documentation.

